

Company Profile

An established investment manager in Asia focused on growth opportunities while providing steady stream of dividends to shareholders through income generated from investment and fund management businesses

Stock Info

S\$0.39

Price
(as of the close of 11 August 2022)

S\$1.5b

Market Cap
(as of the close of 11 August 2022)

40%

Dividend Payout Ratio
(For FY2022-FY2024)

S\$200m

Share Buyback Programme
(~S\$9.0m utilized as of 18 July 2022)

Key Financial Highlights

S\$m	2019	2020	2021	1H2022
Total Income	457.2	495.2	384.8	173.8
Profit before allowances	433.1	469.8	362.7	158.2
Profit after allowances	403.8	359.7	371.9	170.2
Net Profit	344.6	321.1	327.2	136.4
Net Asset Value	3,527.9	4,671.9	4,248.8	4,231.1

Source: Company

Business Segments

S\$4.6b

Asset Under Management
(As at Jun 2022)

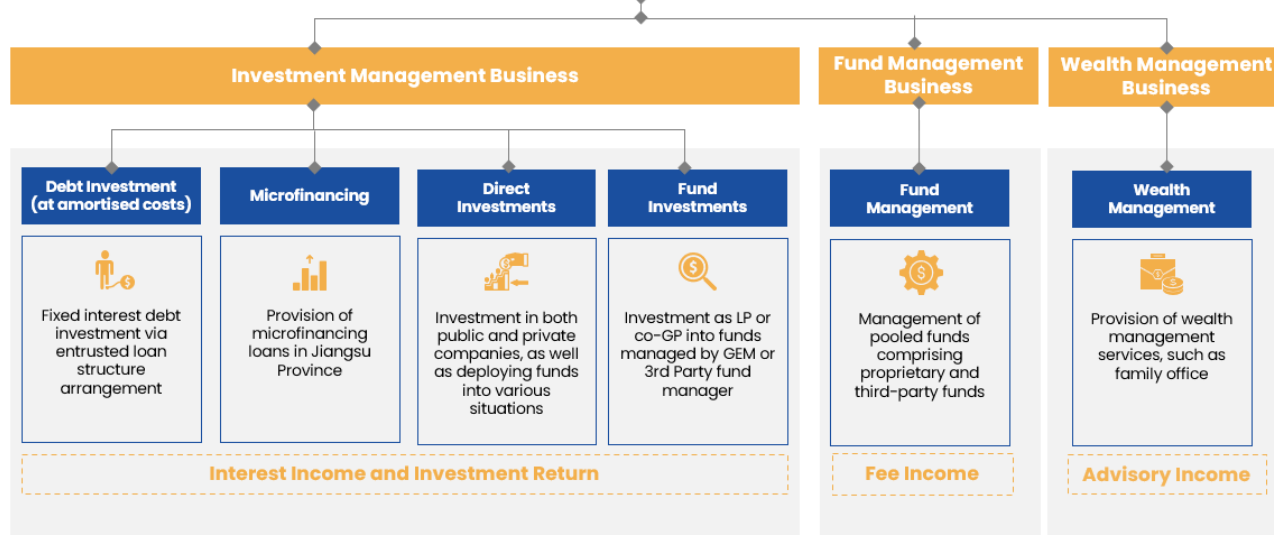


>9.5%

Pre-Tax ROA for last 3 years

ESTABLISHED INVESTMENT MANAGER

Yangzijiang Financial Holding Ltd. ("YZJFH")



YANGZIJIANG FINANCIAL FACTSHEET

For additional information, please contact
Investor Relations team: cy@gem-comm.com



Wealth Management AUM

Signed an agreement to provide investment advisory services for a family office S\$500m

Fund Management AUM

ICH Gemini Asia Growth Fund **S\$120m (US\$86m)**
 ○ Fund term extended till June 2023

GEM Tech Holding VCC **S\$217m (US\$155m) – Expected**
 ○ US\$1m committed

Golden Ox Fund VCC **S\$36m (US\$26m) - Expected**
 ○ US\$2m committed

GEM Asia Growth Fund (To be established) **S\$100m – (Initial Expected Fund Size)**
 ○ S\$80m from YZJFH
 ○ S\$20m to be raised from other parties

Maritime Fund (To be established) **S\$349m (US\$250m) – (Initial Expected Fund Size)**
 ○ US\$100m from YZJFH
 ○ US\$150m to be raised from other parties

In the pipeline

Fund	Fund Type	Fund Strategy	Investment Type
Fund A	Private Equity	Control and Growth Companies	General Partner
Fund B	Fixed Income	Growth and Tech Companies	Co-General Partner
Fund C	Maritime Fund	Marine Related Investments Or Companies	General Partner
Fund D	Maritime Cleantech Fund	Clean technology related to Marine Sector	Co-General Partner
Fund E	Private Equity	Unicorn Opportunities	Co-General Partner
Fund F	PIPE/Equity	Absolute Returns	Co-General Partner

Asset Classes



Target Markets



Maritime sector

Key Focus/Themes



Opportunistic investments



Late-stage companies, typically growth



ESG, including clean energy, strategic investments in shipping industry



“New Economy”, including 5G, big data, AI



Strategic Roadmap

2022

Within 1 year

Next 2-5 years

PRC: To gradually taper size of existing portfolio, ~90% of debt investment portfolio to mature within one year

PRC: Grow investment portfolios in PE Funds, Mezzanine Funds and Public Equities Funds

SG: Partnering fund management companies to launch Co-GP Funds, while build on talent pool and experiences

Start with RMB 2.5 billion proprietary capital in 1H2022

Target to deploy additional RMB 1bn (≥ 20%) of proprietary capital p.a. to grow its businesses overseas

SG: Immediate access into the industry via acquisition of a licensed Fund Management Company

Target to launch own GP funds in 2H2022 as GP capital

Leverage on QFLP and QDLP* initiatives to capture cross-border investment opportunities



A well-balanced portfolio.

PRC and SG each accounts for 50% of YZJFH's future investment portfolio.



Dividend

Target to recommend and distribute dividends of not less than 40% of the NPAT for FY2022, FY2023 and FY2024

Competitive Advantages



Investment cum Asset Manager

- Proven track record of investment management and growth
- >14 years investment experience: Long-established presence in the PRC
- Extensive local market insights and deal sourcing capabilities



Strong investment capacity with deep proprietary capital pool

RMB10 billion (approx. S\$2 billion) of proprietary capital earmarked for investments overseas



Active portfolio management to deliver attractive risk-adjusted returns

Combination of robust investment and risk management framework, coupled with effective asset allocation and strategy positioning



Professional team with extensive industry and capital market experiences

70 professionals in the PRC and Singapore HQ
Extensive knowledge and resources in the maritime sector and private markets